

## Rules relating to week 53.

- a. in cases where a member owns week 52 and week 1 they have the first option to reserve the week 53 but are liable for the levy for that week 53.
- b. There are some owners who own week 53 contractually and are therefore responsible for the payment of the levy for that week. However, the shareholder can offer the unit back to the resort should they not wish to pay the levy. .
- c. Thereafter if weeks were still available the owners of week 52 and or week 1 have second option on a first come first served basis to rent the unit but pay the levy for that week.
- d. And thereafter, if units still remain available the offer is open to all other shareholders at the price of the levy, or rent same out at a commercial rental value, proceeds for benefit of the shareblock.